

City of Keiser, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF KEISER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Keiser, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Keiser, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 15, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Rick Creecy
Recorder/Treasurer: Peggy Sellars
Police Chief: Clint Gattis (hired November 27, 2023)
Glen Austin (resigned October 13, 2023)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
January 15, 2025
LOM209823

CITY OF KEISER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 184,091	\$ 164,826
Receipts:		
State aid	19,232	78,352
Federal aid	7,000	1,641
Property taxes	29,770	6,027
Franchise fees	33,914	
Sales taxes	286,852	
Interest	18	24
Local permits and fees	2,360	
Sanitation	88,453	
Donations	603	7,500
Contributions from water and sewer		300
Other	6,170	112
Transfers in		8,800
Total Receipts	<u>474,372</u>	<u>102,756</u>
Disbursements:		
General government	196,162	309
Law enforcement	52,856	1,988
Highways and streets		14,894
Public safety	40,954	
Sanitation	111,496	
Recreation and culture		44
Contributions to water and sewer	75,863	98,916
Transfers out	8,800	
Total Disbursements	<u>486,131</u>	<u>116,151</u>
Cash Balance, December 31, 2023	<u>\$ 172,332</u>	<u>\$ 151,431</u>

CITY OF KEISER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Special Vehicle	American Rescue Plan Act	Rural Park Grant	Community Policing Grant	COPS Grant	Public Safety Equipment Grant	Total
Cash Balance, January 1, 2023	\$ 64,998	\$ 1,015	\$ 98,813					\$ 164,826
Receipts:								
State aid	63,352			\$ 15,000				78,352
Federal aid					\$ 1,641			1,641
Property taxes	6,027							6,027
Interest				24				24
Donations				7,500				7,500
Contributions from water and sewer			300					300
Other			112					112
Transfers in				7,500	100	\$ 1,100	\$ 100	8,800
Total Receipts	<u>69,379</u>		<u>412</u>	<u>30,024</u>	<u>1,741</u>	<u>1,100</u>	<u>100</u>	<u>102,756</u>
Disbursements:								
General government			309					309
Law enforcement					1,644	344		1,988
Highways and streets	14,894							14,894
Recreation and culture				44				44
Contributions to water and sewer			98,916					98,916
Total Disbursements	<u>14,894</u>		<u>99,225</u>	<u>44</u>	<u>1,644</u>	<u>344</u>		<u>116,151</u>
Cash Balance, December 31, 2023	<u>\$ 119,483</u>	<u>\$ 1,015</u>	<u>\$ 0</u>	<u>\$ 29,980</u>	<u>\$ 97</u>	<u>\$ 756</u>	<u>\$ 100</u>	<u>\$ 151,431</u>

CITY OF KEISER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Act 833, and Fire Department

3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 62,415
Buildings	161,549
Equipment	<u>718,113</u>
Total	<u>\$ 942,077</u>