ORDINANCE NO. 2024-02

AN ORDINANCE CONFIRMING RATES FOR SERVICES RENDERED BY THE WATER AND SEWER SYSTEM OF THE CITY OF KEISER, ARKANSAS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Keiser, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System"); and

WHEREAS, the City Council has determined that it is in the best interest of the City to acquire, construct and equip betterments and improvements to the sewer facilities of the System (the "Improvements"); and

WHEREAS, all or a portion of the costs of the Improvements will be accomplished by the issuance of bonds secured by revenues of the System (the "bonds"); and

WHEREAS, it is necessary for the issuance of the bonds that the City confirm the basic monthly rates charged for water and sewer services rendered by the System;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Keiser, Arkansas:

- Section 1. That the basic monthly rates set forth in Exhibit A hereto, which the City Council hereby finds and declares are fair, reasonable and necessary, are hereby confirmed as the basic monthly rates to be charged for services rendered by the System.
- Section 2. That all fees, charges and provisions of Ordinance No. 2023-03 of the City, unless in conflict herewith, shall remain in full force and effect, and all other ordinances concerning the System that do not directly conflict herewith shall remain in full force and effect.
- Section 3. Following adoption, this Ordinance shall be posted in the following public places in the City: City Hall, NAPA Auto Parts, U.S. Post Office, Keiser Library and New Image Beauty Salon.
- Section 4. That the provisions of this Ordinance are separable and if a section, phrase or provision shall be declared invalid, such declaration shall not affect the validity of the remainder of this Ordinance.

PASSED: June 17, 2024

APPROVED: Rick Creley)
Mayor

ATTEST:

(SEAL)

EXHIBIT A

KEISER WATER AND SEWER SYSTEM BASIC MONTHLY RATE SCHEDULE

Base Water Rates

Residential Water Base Rate: A monthly charge of \$13.13 for the first 1,000 gallons of water usage, and an additional \$1.70 per 1,000 gallons thereafter.

<u>Commercial Water Base Rate with Sewer</u>: A monthly charge of \$22.50 for the first 1,000 gallons of water usage, and an additional \$1.81 per 1,000 gallons thereafter.

<u>Commercial Water Base Rate without Sewer</u>: A monthly charge of \$32.50 for the first 1,000 gallons of water usage, and an additional \$1.81 per 1,000 gallons thereafter.

Rural Water Base Rate with Sewer: A monthly charge of \$22.50 for the first 1,000 gallons of water usage, and an additional \$1.81 per 1,000 gallons thereafter.

Rural Water Base Rate without Sewer: A monthly charge of \$32.50 for the first 1,000 gallons of water usage, and an additional \$1.81 per 1,000 gallons thereafter.

<u>Keiser Apartments LTD (Bunn) Base Water Rate</u>: A monthly charge of \$210.00 for the first 1,000 gallons of water usage, and an additional \$1.81 per 1,000 gallons thereafter.

Base Sewer Rates

Residential Sewer Base Rate: A monthly charge of \$16.57 for the first 1,000 gallons of sewer water usage, and an additional \$0.90 per 1,000 gallons thereafter.

Commercial Sewer Base Rate with Sewer: A monthly charge of \$21.25 for the first 1,000 gallons of sewer water usage, and an additional \$1.10 per 1,000 gallons thereafter.

Rural Sewer Base Rate with Sewer: A monthly charge of \$21.25 for the first 1,000 gallons of sewer water usage, and an additional \$1.10 per 1,000 gallons thereafter.

<u>Keiser Apartments LTD (Bunn) Base Sewer Rate</u>: A monthly charge of \$275.00 for the first 1,000 gallons of sewer water usage, and an additional \$1.10 per 1,000 gallons thereafter.

Starting January 1, 2025, and every year thereafter on January 1st, all existing base water, sewer and meter rates shall increase by 3%.

CERTIFICATE

The undersigned, City Recorder of the City of Keiser, Arkansas, hereby certifies that the foregoing pages are a true and correct copy of Ordinance No. 22, adopted at a regular meeting of the City Council of the City of Keiser, Arkansas, held at the regular meeting place of the Council, at 6:00 p.m., on the 17th day of June, 2024, and that said Ordinance is of record in cord Book of the City, now in my possession.

GIVEN under my hand and seal this May of June, 20

Paggy Sulars

City Recorder Ordinance Record Book of the City, now in my possession.

(SEAL)